

16 Questions You Need to Ask Your Condo Management

- What are the condominium's rules and regulations?
- What are the restrictions on pets in terms of size, breed, and housekeeping?
- What amenities require membership fees or extra charges?
Follow up: Are there schedules for the amenities?
- What amenities are open/restricted to homeowner's guests?
Follow up: Can we extend the amenities to tenants' guests?
- What are included in the condominium fees?
Follow up: When was the last time association dues were increased?
Are there plans to increase it in the future?
- How much are the association dues?
Follow up: What is the frequency of payment (monthly, bi-annually, annually)?
Can I get back those annual fees if I decide to sell my property?
- What is covered in the building maintenance and unit upkeep?
- Is the condominium under a professional management or managed by a homeowner's association?
- What are my rights as a member of the homeowner's association?
- What is the age of the building?
- What is the profile of tenants?
Follow up: What percentage of the units are occupied by renters?
- What is the condominium's rental policy?
- What is the parking situation in the building?
Follow up: Is a parking slot included in your unit sale?
What are the parking rules for visitors?
- Is the property developer involved in any pending or current lawsuits?
- What are the common concerns or complaints from residents in the building?
- How does the management team handle homeowners' issues or concerns?
Follow up: How do I reach them, especially during holidays/emergencies?